



AIRIENTEERS ANNUAL GENERAL MEETING

**Financial Report 2020-21 and
Proposed Budget 2021-22**

3rd November 2021

Airienteers Financial Report 2017-18

General Summary

The club closed the 2020-21 financial year with a bank balance of £12,805 having made a surplus of £1,681. Clearly the COVID pandemic continued to wreak havoc with our planning and event income in particular proved difficult to forecast accurately. Having said that, despite us only putting on half of our planned major events, the ones that we did put on proved popular, and our overall event income came in very close to budget. We put on more small events than originally planned (O-Lites) and these collectively helped our income plan.

We spent less than planned. Primarily due to JDO activities being significantly curtailed, YHOA waiving their fees, and major relays/CSC being cancelled/refunded from the previous year. We continued to invest heavily in our SI equipment (£1,113) and now have the capacity to effectively support all of our planned events, although the ongoing costs of operating are likely to remain at a similar level.

Questions, comments and queries are always welcome: treasurer@aire.org.uk

Summary Statement of Funds as at 31 August 2021

	2020-21	2019-20
Accumulated funds b/fwd	11,124	9,937
Surplus/(Deficit) for year	1,681	1,188
Accumulated funds c/fwd	12,805	11,124
Represented by:		
Bank	12,805	11,189
Sundry debtors/(Creditors)	(0)	(65)
	12,805	11,124

Accounts prepared by:

Peter Jones
Airienteers Treasurer, 25th September 2021

I have examined the Airienteers Accounts for the year end 31 August 2021 and confirm they agree with the records presented to me.

Tom Crowther
Independent Examiner, 25th September 2021

**** Many thanks to Tom for acting as independent examiner for the last two years. Tom will be standing down shortly due to health issues. If anyone feels like taking on this role for next year then please contact the treasurer ****

2019-20 Income and expenditure breakdown

The following breakdown shows the main items of income and expenditure during the year:

NB: Deficits are shown in brackets as per accounting convention, e.g. (10).

Net Income	£	£
	Budget	Actual
Membership	1,500	1,580
Grants	0	150
O-kit sales	0	147
Local events	500	950
Other Major Events (Regional, National, Major)	3000	2625
Other	0	41
Total	5000	5493

Expenditure	£	£
	Budget	Actual
Aire Affairs	(400)	(298)
Club Entries to events (CSC/Relays)	(300)	198
General Equipment	(250)	(144)
Sportident and IT equipment	(750)	(1113)
Consumables	(100)	(90)
Donations	(0)	(0)
Grants to Juniors	(200)	(118)
Officials Expenses	(100)	(0)
Training and Coaching (non-JDO)	(250)	(92)
Junior Development Officer	(1,000)	(60)
BOF Membership	(70)	(70)
YHOA affiliation fees	(600)	(0)
Mapping	(100)	(157)
O Kit	(0)	(0)
Social	(200)	(60)
Club Accommodation	0	(0)
Equipment Store	(460)	(444)
Website	(250)	(105)
Licenses	(1300)	(949)
Insurance	(380)	(330)
Other	(70)	(0)
Total	(6,780)	(3,812)
Surplus/ (deficit)	(1,780)	1,681

Income 2020-21

Events Breakdown

Details for the net income from each of the major events during 2020-21 are as follows:

£

Formal events:

Harden	509
Morley Urban	620
Bramley Fall	762
Cottingley & Churwell	654
Bramley Fall (ex Jan 20 – late credit)	80

Total Regional and National events	2,625
Local events (Score, sprints etc)	950
Total	3,575

We'd originally planned eight major events but ended up with a much reduced and changed program of four. They all proved relatively popular though and together brought in roughly the overall amount we had budgeted for. We put on a greater number of smaller events than planned. On the whole, these proved popular, but somewhat variable in attendance (between 25 and 90 competitors). We have used our contactless payment system for all small events and this has worked well. All O-lite events were pre-entry and we originally encouraged people to enter a number of events in advance. This did generate an issue, in that towards the end of our event series we were experiencing a very high rate of no shows (and so no pays) – in some cases nearly 40%. The committee have agreed to refine the pre-entry process going forward to help reduce this.

Hopefully, with things appearing to return towards normal, our event program should have a high likelihood of happening. It is proposed that entry fees are frozen at the current level for 2021-22: £4/£2 for seniors/students at local events (with £nil for juniors) and £8/£4 for regional events (and £nil for juniors on white or yellow courses).

Other Significant Income

Membership income

Over the past year, our membership level decreased resulting in an income of £1,580. In the covid restricted circumstances this was planned for and in fact, we slightly exceeded our budgeted income. Membership picked up through the year as we were able to re-commence events.

For 2020-21, the club membership fees were kept at £10 per senior and £nil for juniors. No change is proposed to membership fees for 2021-22.

Grant income

We received a grant of £150 from Leeds City Council to support re-invigoration of our permanent course network.

O Kit

We sold some of our remaining stock.

Expenditure

Key points of note are:

Overall we spent £3,812 compared to a budget of £6,780

AIRE Affairs

Wendy continues to do superb work in producing AIRE affairs. Printed copies are still available and distributed to members who prefer a hard copy

Club Team events, Relays, Compass Sport Cup and Junior entries

Were all cancelled last year. Furthermore we received a refund from BOF re the previous year's British Relays hence we ended up £498 ahead of plan.

General Equipment

The only major expenditure was new shelving for our equipment store

SI Equipment

SI equipment continues to be a necessary investment. Major items included replacement of our small laptops (used primarily at our O-Lite events), gripples and battery replacements for SI boxes running in contactless mode.. Running contactless SIAC punching at our events generates an ongoing cost as it significantly increases the battery consumption for each SI box. As a result we expect to have to replace each battery every 4 years. This costs approximately £20/SI unit. Replacing a quarter of the batteries in our SI units every year is likely to generate an ongoing cost of £400 p.a.

O Kit

No new O Kit was purchased this year

Grants to juniors

Mainly took the form of supporting travel to the Yvette Baker final

Junior Development Office

The JDO programme has only recently re-started as covid restrictions have been lifted. Simon has now got to the point with most schools where they are happy to fund and support his activities and pay for these directly with him. As a result our financial input was minimal (£60).

YHOA Fees

YHOA generously waived their fees this year. Normally these are £4/senior member and we had originally budgeted £600 to cover this

Licenses

We renewed our four OCAD licences for a period of 3 years. They are essential for our mapping activities. We spent a little less than planned due to savings in exchange rate (OCAD are based in Switzerland) and VAT

Website

Our ongoing site hosting cost stayed at £120 this year. We didn't make any paid changes to our website.

Coaching and Training

Again, the programme was seriously curtailed. Some small expense on maps and donation to the Nell Bank Centre

Officials expenses, BOF fees, Social, Mapping, Insurance, Equipment Storage

These were all broadly on plan and will be budgeted likewise for 2021/22.

We increased our insurance coverage to include our enhanced investment in SI and computing capability. However our premium was reduced slightly reflecting a lack of events for much of the year.

Bank balance

At the close of the financial year on 31st August 2021, the cash balance of the club stood at:

	£
HSBC account	12,805
Accrued amounts	<u>(0)</u>
Total accumulated funds to carry forward	12,805

The committee have agreed that a surplus should be maintained of at least £6,000

Budget 2021-22

	Budget 2019-20	Actual 2019- 20	Budget 2020-21	Actual 2020-21	Proposed Budget 2021-22
Income					
Formal Events	6,202	5193	3000	2625	4400
Membership	1,940	1730	1500	1580	1600
Grant Income	250	440	0	150	0
O' Kit Sales	0	1383	0	147	0
Other income	250	36	0	41	0
O-lites/WEI	1000	747	500	950	600
Total income	9,392	9529	5000	5493	6600
Expenditure					
Aire Affairs	(400)	(314)	(400)	(298)	(400)
Club entries	(300)	(307)	(300)	198	(1000)
General Equipment	(850)	(252)	(250)	(144)	(500)
IT & SI	(1,500)	(1529)	(750)	(1113)	(1000)
Consumables	(0)	(39)	(100)	(90)	(100)
Donations	(0)	(98)	(0)	(0)	(0)
Grants to Juniors	(500)	(200)	(200)	(118)	(250)
Officials Expenses	(200)	(90)	(100)	(0)	(0)
Training/Coaching	(2500)	(2320)	(250)	(92)	(250)
JDO	(1,750)	(211)	(1,000)	(60)	(250)
BOF membership	(70)	(70)	(70)	(70)	(70)
YHOA levy	(850)	(0)	(600)	(0)	(600)
Other Affiliation	(0)	(0)	(0)	(0)	(0)
Maps & Mapping	(300)	(0)	(100)	(157)	(100)
O Kit	(0)	(1446)	(0)	(60)	(0)
Social	(200)	(60)	(200)	(0)	(200)
Equipment Store	(460)	(444)	(460)	(444)	(460)
Website	(250)	(120)	(250)	(105)	(250)
Licences	(300)	(406)	(1300)	(949)	(0)
Insurance	(350)	(364)	(380)	(330)	(380)
Other	(35)	(70)	(70)	(0)	(70)
Total expenditure	(10,815)	(8,340)	(6,780)	(3,812)	(5880)
Surplus	(1,423)	1,188	(1,780)	1,681	720

Projected Balance at 31st August 2021: £13,525

The key elements for the proposed budget for the forthcoming year are as follows:

Income

Events

We have nine major events planned for the next year and have collectively budgeted a net income of £4,400 from these. Predicting income has become very difficult in the last year and there is a significant amount of educated guesswork around this estimate.

Our O Lite programme is scheduled to continue, hopefully in a relatively normal form. Income is budgeted at £600

Membership

This is budgeted at £1,600 on the assumption our membership levels remain broadly level.

Club O Kit

It is intended to purchase new AIRE running vests to order, but this should be financially neutral to the club.

Expenditure

AIRE Affairs

A budget of £400 allows for the production of 4 issues.

Club Entries

We will continue to cover all junior entries for club team events. As we are in a sound financial position it has also been agreed the club will fund entry fees for all runners (not just juniors) who compete for AIRE at the Compass Sport Cup. As a result an increased expenditure of £1000 has been budgeted.

General Equipment

The expectation is we will spend a moderate amount this year including an additional pop up tent.

Sportident Equipment and IT

We need to continue to invest in SI equipment. £1000 has been allowed to cover ongoing operational costs (e.g. battery replacement) and upgrade/expansion capacity.

Sponsorship of Juniors

A budget of £250 has been set for the coming year. Its form has yet to be decided but may again take the form of free club O kit or support attendance at junior events such as the Yvette Baker trophy.

Training and Coaching

£250 has been allocated for our club coaches to hold training sessions.

Junior Development

A budget of £250 is proposed now that the JDO is primarily self funding via schools.

BOF, YHOA and other affiliations

BOF affiliation fees remain at £70 for the year. YHOA affiliation fees are expected to remain at £4/senior. This has been budgeted at £600.

Maps and Mapping

£100 is proposed to this section of the budget to support mapping activities

Social/AGM

A budget of £200 is retained for this year although we did not spend the entire budget last year. Members are welcome to suggest and organise events and ask for club support. Some of this will be used to support the AGM.

Equipment storage

Storage costs have been budgeted at a slight increase on the prior year but options for alternative storage continue to be considered.

Insurance

We expect insurance costs to be similar to this year.

Website

Website hosting costs will be £120. £130 has been allowed for chargeable web changes

Licenses

We do not anticipate the need for any new licences in this coming year.