



AIRIENTEERS ANNUAL GENERAL MEETING

**Financial Report 2018-19 and
Proposed Budget 2019-20**

12th Oct 2019

Airienteers Financial Report 2017-18

General Summary

The club closed the FY2018-19 with a bank balance of £10,130 having made a loss of £1,858. Whilst significant, this loss was considerably less than the budgeted loss of £4,800. The primary reasons for this variation were twofold.

Firstly our net event income from events was nearly £2,000 better than plan. Some of our major events did especially well - Adel Woods and Ilkley Moor 50th Anniversary Events each generating over £900. However, the income pattern is not always easy to predict - the Lower Baildon Urban event made a loss of £15. Our O Lites were in general very successful, well attended and contributed an extra £400 more than plan to our income. Partly the improved contribution was due to an increase in fees compared to the previous year to £8(from £7) for our large events and £4 (from £3.50) for O Lites). It should be noted that the senior BOF levy is £1.50 per competitor, irrespective of event size, and therefore represents a large proportion of the fee for our O Lite events.

Secondly, our expenditure on the Junior Development Office (Simon Martland) was £1751 compared to a budget of £3500. The relationship that Simon has developed with many schools now means that in some cases he will be funded directly by the school. The reduced AIRE contribution does not necessarily reflect a decrease in JDO activity. Whilst there was variation in other planned expenditure (detailed later in the report), the JDO was by far the largest.

Questions, comments and queries are always welcome: treasurer@aire.org.uk

Summary Statement of Funds as at 31 August 2019

	2018-19	2017-18
Accumulated funds b/fwd	11,795	11,803
Surplus/(Deficit) for year	(1,858)	(8)
Accumulated funds c/fwd	9,937	11,795
Represented by:		
Bank	10,130	12,879
Sundry debtors/(Creditors)	(193)	(1,085)
	9,937	11,795

Accounts prepared by:

Peter Jones

Airienteers Treasurer, 1st October 2019

I have examined the Airienteers Accounts for the year end 31 August 2019 and confirm they agree with the records presented to me.

Tom Crowther

Independent Examiner, 1st October 2019

2018-19 Income and expenditure breakdown

The following breakdown shows the main items of income and expenditure during the year:
NB: Deficits are shown in brackets as per accounting convention, e.g. (10).

Net Income	£	£
	Budget	Actual
Membership	1,750	1,940
O-kit sales	0	61
Local events	600	1,091
Other Major Events (Regional, National, Major)	1,900	3,153
Other	50	180
Total	4,300	6,425

Expenditure	£	£
	Budget	Actual
Aire Affairs	(300)	(306)
Club Entries to events (CSC/Relays)	(300)	(25)
General Equipment	(600)	(1143)
Sportident and IT equipment	(600)	(1041)
Consumables	(100)	(0)
Sponsorship	(500)	(500)
Officials Expenses	(200)	(83)
Training and Coaching (non-JDO)	(250)	(224)
Junior Development Officer	(3,500)	(1,751)
BOF Membership	(60)	(60)
YHOA affiliation fees	(750)	(752)
Mapping	(300)	(197)
O Kit	(0)	(499)
Social	(200)	(52)
Club Accommodation	0	11
Equipment Store	(450)	(449)
Website	(120)	(220)
Licenses	(512)	(638)
Insurance	(350)	(321)
Other	(10)	(32)
Total	(9,102)	(8,283)
Surplus/ (deficit)	(4,802)	(1,858)

Income 2018-19

Events Breakdown

Details for the net income from each of the major events during 2018-19 are as follows:

	£
Formal events:	
Roundhay Park	400
Adel & Meanwood	942
Ilkley Moor N. Nights	328
Ilkley Moor 50th Anniversary	938
Lower Baildon Urban	(15)
Race the Castles	560
BOC (Fees for equipment loan)	180
Total Regional and National events	3,333
Local events (Score, sprints etc)	1091
Total	4,424

All but one of our major events generated a positive contribution to our income. There were larger than expected turnouts at Adel Woods and the Ilkley Moor Anniversary generating a significantly better income than planned. Similarly the Race the Castles event held on a Tuesday evening at Bradford Grammar and Lister Park was much better attended than anyone could have anticipated, proving a

great success. On the flip side, our event at Urban Lower Baildon attracted less than 100 competitors and made a small loss. Possibly due to its timing on a Saturday, although this was planned to coincide with the Northallerton Urban event on the following day.

Almost all of our O Lites did well. Some attracting nearly 60 competitors and it was pleasing to note that a significant number of non members seem to use these events as an introduction to orienteering. Some of these have subsequently become AIRE members. Financially, each of these O Lites requires around 25 attendees to break even (primarily to cover the cost of BOF levies and map printing).

It is proposed that entry fees are frozen at the current level for 2019-20: £4/£2 for seniors/students at local events (with £nil for juniors) and £8/£4 for regional events (and £nil for juniors on white or yellow courses).

Our event programme was somewhat curtailed last year due to our very significant effort involved in hosting the British Orienteering Championships. AIRE not only committed a raft of helpers but provided many of the senior officials in what proved to be a successful weekend.

Membership income

Over the past year, our membership level increased, resulting in a greater than expected income of £1,940.

For 2018-19, the club membership fees were kept at £10 per senior and £nil for juniors. No change is proposed to membership fees for 2019-20.

Other income

We made a small profit in sales of the new style O-tops because we had some stock from previous years

Expenditure

Key points of note are:

Overall we spent £8,283 compared to a budget of £9,102

AIRE Affairs

Wendy continues to do superb work in producing AIRE affairs. Printed copies are still available and distributed to members who prefer a hard copy

Club Team events, relays and junior entries

We did not qualify for the final of the CSC and we sadly have fewer juniors running relays, so we were under budget. Optimistically we have budgeted for 2019/20 on the assumption we will qualify for the CSC final.

General Equipment/SI Equipment

The club invested heavily in new banners this year (and thus overspent our equipment budget). You may have seen the distinctive 6m tall AIRE banners at our events. And recently arrived are Start and Finish banners in a similar format. Hopefully our banner stock is now good for the next few years and helps give the club a presence at both AIRE and other events.

SI equipment continues to be a necessary investment. We continued our program of replacing one laptop/year and have also replaced a splits printer. The decision to run contactless SIAC punching at our events has generated a cost. Running in SIAC mode significantly increases the battery consumption for each SI box. As a result we expect to have to replace each battery every 4 years. This costs approximately £15/SI unit. Replacing a quarter of the batteries in our SI units every year is likely to generate an ongoing cost of £300 p.a.

O Kit

New giraffes were purchased for every club member at a cost of £499 (Thanks to Jack Cooper for negotiating a hugely competitive rate). This was not budgeted for.

Grants to Juniors

We sponsored Evie Conway and Laura King in various competitions this year and wish them well in their orienteering development.

Junior Development Office

As previously stated we spent significantly less on JDO this year (£1751) than planned (£3500).

Licenses

We needed to upgrade our SI software from Autodownload to its newer version, SI Timing. The club has purchased SI Timing licences to last the next 5 years. A slight overspend here, as VAT not budgeted for.

Website

Our ongoing site hosting cost stayed at £120 this year. However we asked for changes to the website and these were chargeable (£100). Going forward we will budget for a small number of changes.

Officials expenses, Coaching and Training, BOF fees, Social, Mapping, Insurance, Equipment Storage

These were all broadly on plan and will be budgeted likewise for 2019/20.

As in previous years we have covered officials' expenses in attending official events on behalf of the club and for first aid training.

Bank balance

At the close of the financial year on 31st August 2018, the cash balance of the club stood at:

	£
HSBC account	10,130
Accrued amounts	<u>(0)</u>
Total accumulated funds to carry forward	10,130

The committee have agreed that a surplus should be maintained of at least £6,000

Budget 2019-20

	Budget	Actual	Budget	Actual	Proposed
	2017-18	2017-18	2018-19	2018-19	Budget
					2019-20
Income					
Dales Weekend	6,000	5,907	0	0	0
Formal Events	2,000	3,240	1,900	3,153	6,202
Membership	1,700	1,860	1,750	1,940	1,940
O' Kit Sales	0	(139)	50	61	0
Other income	200	470	0	180	250
O-lites/WEI	250	622	600	1,091	1000
Total income	10,150	11,960	4,300	6,425	9,392
Expenditure					
Aire Affairs	(500)	(285)	(300)	(305)	(400)
Junior entries	(350)	(215)	(300)	(25)	(300)
General Equipment	(750)	(503)	(600)	(1143)	(850)
IT & SI	(1,200)	(811)	(600)	(1041)	(1,500)
SI Blocks	(2,000)	(1,462)	0	(0)	(0)
Consumables	(250)	(31)	(100)	(0)	(0)
Grants to Juniors	(500)	(950)	(500)	(500)	(500)
Officials Expenses	(100)	(169)	(200)	(83)	(200)
Training/Coaching	(500)	(113)	(250)	(224)	(2500)
JDO	(3,500)	(3,238)	(3,500)	(1,751)	(1,750)
JDO Equipment costs	(1,200)	(1,011)	0	(0)	(0)
BOF membership	(50)	(46)	(60)	(60)	(70)
YHOA levy	(700)	(712)	(750)	(752)	(850)
Other Affiliation	(10)	(10)	(10)	(0)	(0)
Maps & Mapping	(300)	(150)	(300)	(197)	(300)
Social	(250)	(72)	(200)	(52)	(200)
O Kit	(0)	(0)	(0)	(499)	(0)
Equipment Store	(450)	(440)	(450)	(449)	(460)
Insurance	(400)	(321)	(350)	(321)	(350)
Website	(120)	(120)	(120)	(220)	(250)
Donations	(25)	(25)	0	(0)	(0)
Licences	(600)	(843)	(512)	(638)	(300)
Other	(0)	(0)	(0)	(32)	(35)
Club acc for training wkend	-	(442)	0	(0)	(0)
Total expenditure	(13,755)	(11,969)	(9,102)	(8,283)	(10,815)
Surplus	(3,605)	(8)	(4,802)	(1,858)	(1,423)

Projected Balance at 31st August 2020: £8,703

The key elements for the proposed budget for the forthcoming year are as follows:

Income**Events**

We propose freezing our entry fees at their current level: £4/£2 for seniors and students at local events (with £nil for juniors) and £8/£4 for regional events (and £nil for juniors on white or yellow courses).

We have no Dales Weekend for the 2019-20 financial year (The next one is planned in September of 2020). However we have just received £2,652 in lieu of our contribution to the British Orienteering Championships 2019.

Our event income has been predicated on typical event turnouts in 2018-19. Our first event of the financial year (Fat Rascals - Sept 8/9), saw a significantly better turnout than anticipated and therefore is likely to generate a better net income than originally envisaged.

We have planned on a similar turnout at our local events and project that these will have a profit of approximately £1,000 over the whole year.

Membership

This is budgeted at £1,940 on the assumption our membership levels remain flat having increased in 2018-19.

Other income

We have been allocated a grant of £250 from Leeds Sports Foundation with which to purchase new compasses.

Expenditure

AIRE Affairs

A budget of £400 allows for the production of 4 issues.

Club Entries

We will continue to cover all junior entries for club team events. Hopefully we will qualify for the Compass Sport Cup Final and as a result have budgeted £300 to cover junior entries.

General Equipment

We spent a large amount upgrading the clubs banner stock last year. The expectation is we will spend a little less this year, but will invest £250 in new compasses that we can reclaim through grant support,

Sportident Equipment and IT

We need to continue to invest in SI equipment. The plan is to purchase one new laptop/year. Other planned expenditure includes battery replacement in the SI units and new kites/stakes.

Sponsorship of Juniors

A budget of £500 has been set for the coming year.

Training and Coaching

£2500 has been allocated for our club coaches to purchase equipment and hold training sessions. Specifically this include the purchase of an SI training Kit (as used by the JDO - 20 SI boxes, mini printer) which will allow us more flexibility in putting on activities without the need to borrow or move equipment around.

Junior Development

A budget of £1,750 is proposed reflecting actual expenditure in 2018-19

No major equipment or SI kit is currently required for the JDO

BOF, YHOA and other affiliations

BOF affiliation fees have increased to £70 for the year. YHOA affiliation fees are expected to remain at £4/senior and as we have more members than at this time last year the YHOA levy has been budgeted at £850. We are also members of the Leeds Sport Foundation. Any members meeting their sponsorship criteria and living in Leeds are eligible to apply for funds from the LSF.

Maps and Mapping

No change is proposed to this section of the budget.

Social/AGM

A budget of £200 is retained for this year although we did not spend the entire budget last year. Members are welcome to suggest and organise events and ask for club support. Some of this will be used to support the AGM.

Equipment storage

Storage costs have been budgeted at a slight increase on the prior year but options for alternative storage continue to be considered.

Insurance

We expect insurance costs to be similar to this year.

Website

Website hosting costs will be £120. £130 has been allowed for chargeable web changes

Licenses

We plan to purchase CONDES licences for mapping and planning purposes. Our current OCAD licences cover us until October 2020 and our current SI Timing licences cover us until 2023.

Peter Jones
Treasurer
1st October 2019