



AIRIENTEERS ANNUAL GENERAL MEETING

**Financial Report 2017-18 and
Proposed Budget 2018-19**

7th Oct 2018

Airienteers Financial Report 2017-18

General Summary

The club broke approximately even for FY2017-18 with a loss of £8 against a projected loss of £3,605. The main reason for this was a hugely successful Dales Weekend and Dales Town and Country weekend, along with the popular events at Calverley Woods and the Night/Day weekend at Temple Newsam. Our local events were also very well attended this year, especially the score league through the winter, and from this we gained a significant number of new members which takes us to a record number of active orienteers in the club.

The decision was made this year to cease the SI sharing agreement with Claro for regional and local events, meaning that we had to purchase a number of SI blocks to allow for us to run our events. However, we spent less than originally planned both on these blocks and on blocks for our JDO to run schools events. Alongside purchasing only one new laptop for the SI team, this contributed to being nearly £1800 under budget.

Funds at year end stand at £11,795, well above the £6000 agreed as the minimum reserves for the club to hold. However, we project the current FY to potentially take us close to our reserve level.

Questions, comments and queries are always welcome: treasurer@aire.org.uk

Summary Statement of Funds as at 31 August 2018

	<u>2017-18</u>	<u>2016-17</u>
Accumulated funds b/fwd	11,803	17,046
Surplus/(Deficit) for year	(8)	(5,243)
Accumulated funds c/fwd	<u>11,795</u>	<u>11,803</u>
Represented by:		
Bank	12,879	13,479
Sundry debtors/(Creditors)	(1,085)	(1,676)
	<u>11,795</u>	<u>11,803</u>

Accounts prepared by:



Richard Foster

Airienteers Treasurer, 7th October 2018

I have examined the Airienteers Accounts for the year end 31 August 2018 and confirm they agree with the records presented to me.



Alan Parker

Independent Examiner, 10th October 2018

2017-18 Income and expenditure breakdown

The following breakdown shows the main items of income and expenditure during the year:

NB: Deficits are shown in brackets as per accounting convention, e.g. (10).

Net Income	£	£
	Budget	Actual
Membership	1,700	1,860
O-kit sales	0	(139)
Local events	250	622
Dales Weekend	6,000	5,907
Other Major Events (Regional, National, Major)	2,000	3,240
Other	200	470
Total	10,150	11,960

Expenditure	£	£
	Budget	Actual
Aire Affairs	(500)	(285)
Club Entries to events (CSC/Relays)	(350)	(215)
General Equipment	(750)	(503)
Sportident and IT equipment	(1,200)	(811)
SI Blocks	(2,000)	(1,462)
Consumables	(250)	(31)
Sponsorship	(500)	(950)
Officials Expenses and Club representation	(100)	(169)
Training and Coaching (non-JDO)	(500)	(113)
Junior Development Officer	(3,500)	(3,238)
SI Blocks for JDO activities and training	(1,200)	(1,011)
BOF, LSF and YHOA affiliation fees	(760)	(768)
Mapping	(300)	(149)
Social	(250)	(72)
Club Accommodation	0	(442)
Equipment Store	(450)	(440)
Insurance	(400)	(321)
Website	(120)	(120)
Donations	(25)	(25)
Licenses	(600)	(843)
Total	(13,755)	(11,969)

Surplus/ (deficit)	(3,605)	(8)
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Income 2017-18

Events Breakdown

Details for the net income from each of the major events during 2016-17 are as follows:

£

Formal events:

Dales Weekend	5,907
Great Tower Wood	52
Middleton Woods	242
Temple Newsam (Night & Day)	621
Calverley	494
Baildon Moor	(78)
Kippax	120
Dales Town & Country Weekend	1,198
Fat Rascals	(169)
Total Regional and National events	9,147
Local events (Score, sprints etc)	622
Total	9,769

All of our major events in 2017-18 were very successful in terms of people attending. The extra event we added to the schedule at Great Tower would have been more popular, but we were severely limited in terms of numbers. We were blessed with good weather at the winter events at Middleton Woods and the day/night weekend and a glorious spring day at Calverley in particular resulted in a huge number of competitors. Our major summer events at the Dales Town and Country weekend were also highly successful have received nothing but good feedback.

Three of our events resulted in tight margins and small losses: Baildon Moor suffered from a clash with the Baildon Boundary Way and so required an assembly/parking some distance away with the extra expense of transport to/from the moor. Kippax, despite a glorious (very hot!) day suffered somewhat due to being over the May bank holiday weekend. Finally the Fat Rascals event also suffered from a lower turnout and the costs from hosting our events from PFI owned schools.

Our local events did well this year. Greater turnouts at the score events over the winter plus slightly improved turnouts at our sprint events and some cost-saving measures in getting maps printed as batches resulted in a small, but significant profit from these events. We also had a successful night urban event in Leeds City Centre which will continue in 2018-19 as a stand-alone local event.

We propose a slight increase in fees for 2018-19: £4/£2 for seniors and students at local events (with £nil for juniors) and £8/£4 for regional events (and £nil for juniors on white or yellow courses).

Membership income

Over the past year, we've reached a record membership level, resulting in a greater than expected income of £1,860.

For 2017-18, the club membership fees were kept at £10 per senior and £nil for juniors. No change is proposed to membership fees for 2018-19.

Other income

We made a small loss in sales of the new style O-tops because we have some in stock. These will be sold over time and will be net no loss. We also made some income through successful grants and some mapping.

Expenditure

Key points of note are:

AIRE Affairs

Wendy continues to do superb work in producing AIRE affairs, but we produced fewer copies this year, so expenditure was less than budgeted. Additionally fewer members require printed copies. The budget has been amended for 2018-19.

Club Team events, relays and junior entries

We did not qualify for the final of the CSC and we sadly have fewer juniors running relays, so we were under budget. This is latter situation likely to continue for at least the forthcoming year.

Equipment

Our equipment was well within budget. Our major expenditure was on new SI equipment. We are no longer sharing SI equipment with Claro, except for National events. We therefore have purchased 15 new blocks to ensure we have enough for regional events, which was fewer than we originally expected to purchase. Additionally we also purchased 10 extra blocks for the JDO to use. Finally we bought a new master laptop for the SI team to replace the failing one.

Sponsorship of Juniors

We sponsored Evie Conway, Laura King, Lucy Haines and Joe Woodley in various competitions this year. We went over budget on sponsorship because the committee felt our financial situation allowed this.

Officials expenses

As in previous years we have covered officials expenses in attending official events on behalf of the club and for first aid training.

Coaching and Training

Our coaching costs were under budget because our club coaches are now able to deliver the club training weekend and we did not use outside coaching this year.

Junior Development Officer

Simon has continued in his role as JDO and costs for him were within budget.

BOF and YHOA affiliation fees

BOF fees remained steady at £46 for the club. YHOA fees were £4 per senior as of 1st April 2018. The fact that were slightly over budget reflects our increased membership.

Maps and mapping

The benefit the club gains from having superb and generous mappers within the membership cannot be underestimated. The hard work, time and resources put in to produce the maps for very little continues to save the club from using professional mapping services, saving the club significant outlay.

Social

We spent very little on social events this year. Ideas for social occasions would be welcomed by the committee.

Club Accommodation

A loss was made on the accommodation booked for the training weekend.

Insurance

We no longer share insurance costs with Claro, but the club IT equipment has now been fully covered by the insurance. The extra coverage means we are eligible for a greater discount, so we have actually saved money here.

Licenses

We purchased 3 OCAD2018 licenses for the club for 3 years. These can be shared with club members although Tony Thornley (mapping officer), Chris Burden (Fixtures sec) and Richard Foster (assistant fixtures sec) will retain management of the individual licenses under direction from the committee. This was slightly more than originally budgeted, but the financial situation of the club allowed for this. The saving we make from having in club mapping means this is a worthwhile investment.

Other Expenditure

Garage rental continues to remain the same. We are still actively pursuing an alternative – possibly a container to be sited somewhere. Although there will be an outlay to purchase a container, if we can find somewhere to store it, it will be cheaper in the long run.

The website hosting cost stayed at £120 this year.

Bank balance

At the close of the financial year on 31st August 2018, the cash balance of the club stood at:

	£
HSBC account	12,879
Accrued amounts	<u>(1,085)</u>
Total accumulated funds to carry forward	<u>11,795</u>

The committee have agreed that a surplus should be maintained of at least £6,000 due to the increasing costs of maintaining the SI equipment and the fall in income for events.

Budget 2018-19

	Budget 2016-17	Actual 2016-17	Budget 2017-18	Actual 2017-18	Proposed Budget 2018-19
Income					
Dales Weekend	0	0	6,000	5,907	0
Formal Events	2,850	2,900	2,000	3,240	1,900
Membership	1,700	1,700	1,700	1,860	1,750
O' Kit Sales	0	(74)	0	(139)	50
Other income	0	0	200	470	0
O-lites/WEI	500	(262)	250	622	600
Total income	5,050	4,264	10,150	11,960	4,300
Expenditure					
Aire Affairs	(500)	(297)	(500)	(285)	(300)
Junior entries	(400)	(303)	(350)	(215)	(300)
General Equipment	(750)	(501)	(750)	(503)	(600)
IT & SI	(750)	(350)	(1,200)	(811)	(600)
SI Blocks	N/A	N/A	(2,000)	(1,462)	0
Consumables	(250)	(316)	(250)	(31)	(100)
Juniors - sponsorship	(500)	(300)	(500)	(950)	(500)
Officials Expenses	(100)	(112)	(100)	(169)	(200)
Training/Coaching	(500)	(462)	(500)	(113)	(250)
JDO	(3,000)	(2,812)	(3,500)	(3,238)	(3,500)
JDO Equipment costs	(1,500)	(2,388)	(1,200)	(1,011)	0
BOF membership	(50)	(46)	(50)	(46)	(60)
YHOA levy	(700)	(644)	(700)	(712)	(750)
Other Affiliation	N/A	N/A	(10)	(10)	(10)
Maps & Mapping	(300)	132	(300)	(150)	(300)
Social	(300)	(55)	(250)	(72)	(200)
Equipment Store	(450)	(404)	(450)	(440)	(450)
Insurance	(300)	353	(400)	(321)	(350)
Website	(100)	120	(120)	(120)	(120)
Donations	N/A	N/A	(25)	(25)	0
Licences	N/A	N/A	(600)	(843)	(512)
Club acc for trning wkend	-	-	-	(442)	0
Total expenditure	(10,500)	(8,385)	(13,755)	(11,969)	(9,102)
Surplus	(5,450)	(4,121)	(3,605)	(8)	(4,802)

Projected Balance at 31st August 2019: £6,993.

The key elements for the proposed budget for the forthcoming year are as follows:

Income

Events

As mentioned above, we propose to increase fees for 2018-19: £4/£2 for seniors and students at local events (with £nil for juniors) and £8/£4 for regional events (and £nil for juniors on white or yellow courses).

We have no Dales weekend for 2018-19 as the British Orienteering Championships will take up the major volunteer effort for 2019. We do, however, have five other major events and using previous years to estimate, we project an income of approximately £1900 income for the forthcoming year.

Additionally, we hope for consistent good turnout at our local events and project that these will have a profit of approximately £600 over the whole year.

British Orienteering Championships

AIRE is taking the lead role in organising the British Orienteering Championships in 2019 for the YHOA and we hope that most of our members will be active in volunteer roles over the weekend. We have not budgeted any income from these events at present as it is difficult to predict what, if any, income will be from this.

Membership

This is budgeted at £1,750 as we expect a very small fall in membership numbers. Hopefully we will gain further new members and this will be greater than expected.

Other income

No other income is expected at present.

Expenditure

AIRE Affairs

Although fewer copies of AIRE affairs have been produced recently, £300 is retained in the budget for its production

Club Entries

Due to the departure of some of our juniors to University we expect fewer club entries to the CSC and relays than in previous years. Therefore the amount budgeted has been slightly reduced. We will continue to cover all junior entries for club team events.

General Equipment

The equipment budget has been slightly reduced as we expect no major expenses this coming year. If a location is found, we will purchase a container for our equipment store. This has not been budgeted at present, but as it will result in a net saving over future years, it is sensible to use reserves on this.

Sportident Equipment and IT

We have purchased most of the equipment we require at present, and we expect that the only expenses will be replacement due to loss of SI blocks. Thus budget has been slightly reduced for this year.

We may purchase a small number of SIACs to allow for contactless punching to be enabled at our major events

Consumables

No change is proposed

Sponsorship of Juniors

A budget of £500 has been set for the coming year. A new policy for this budget has been agreed.

Training and Coaching

£250 has been allocated for our club coaches to purchase equipment and hold training sessions. Previously we have budgeted more, but this has proved to be significantly greater than reality.

Junior Development

An unchanged budget of £3,500 is proposed. No major equipment or SI kit is currently required.

BOF, YHOA and other affiliations

BOF affiliation fees have increased to £60 for the year. YHOA affiliation fees will remain at £4/senior. We are also members of the Leeds Sport Foundation, which costs £10/yr. Any members meeting their sponsorship criteria and living in Leeds are eligible to apply for funds from the LSF.

Maps and Mapping

No change is proposed to this section of the budget.

Social

A slight decrease in budget is proposed for social events, since we rarely spend this. Members are welcome to suggest and organise events and ask for club support.

Equipment storage

Storage costs have been budgeted at the same level as for the prior year but options for alternative storage continue to be considered.

Insurance

We expect insurance costs to be similar to this year.

Website

Website hosting costs will be £120

Licenses

The club requires a new SI Timing license. This will be £512 for a 5 year license.

Richard Foster
Treasurer
7th October 2018